

# Gadget Insurance

## Insurance Product Information Document



**Company:** Trafalgar Risk Management

**Product:** Accidental Damage, Breakdown, Theft and Loss

This insurance is provided by Trafalgar Risk Management Ltd which is registered in the UK and is underwritten by Novus Underwriting Limited on behalf of Helvetia Schweizerische Versicherungsgesellschaft in Liechtenstein AG

The following summary does not contain the full terms and conditions of the contract which can be found in your policy documentation.

### What is this type of insurance?

This insurance is designed to repair or replace your insured Equipment if it is damaged as a result of mechanical or electrical breakdown, accidental damage or is stolen or lost.



### What is insured?

#### You are covered for the following:

If your equipment suffers a Mechanical or Electrical Breakdown, Accidental Damage, Loss or Theft this insurance policy will: -

#### Mechanical or Electrical Breakdown/Accidental Damage

- ✓ Pay the cost of repairing your insured equipment by a qualified repair engineer or the cost of replacing it with another item of the same or similar specification, up to the maximum sum insured.

#### Theft

- ✓ In the event of a Theft claim, a replacement will be supplied to the same or similar specification.

#### Loss

- ✓ In the event of an agreed total loss claim, a replacement will be supplied (provided you have paid the relevant additional premium and cover is shown on your insurance schedule)

You are covered for two claims during the period of insurance up to the sum insured in the aggregate.



### What is not insured?

#### Main Exclusions only

- ✗ Any claim if you do not meet the eligibility requirements for this policy.
- ✗ Damage or theft as a result of you or an authorised person not taking care of an item of equipment.
- ✗ Any claim which happens while an item of equipment is in the possession of anyone other than you or an authorised person.
- ✗ Drones are not eligible for cover under this policy.
- ✗ Any claim which is covered under the warranty or guarantee provided by the manufacturer or retailer.
- ✗ Additional equipment or accessories which are used with an item of equipment.
- ✗ Any claim resulting from the failure of an item of equipment to correctly recognise or process any calendar date or time.
- ✗ Any claim where the photographic evidence confirming the insured electronic equipment has not been supplied.
- ✗ Any additional carriage costs if an item of equipment needs to be collected from, or delivered to, an address outside the United Kingdom, Channel Islands or Isle of Man.
- ✗ Any costs or expenses which are not directly associated with the incident which caused the claim. For example, the cost of replacing any data or software which was stored on an item of equipment.
- ✗ Any loss other than the cost of repairing or replacing an item of Equipment.



### Are there any restrictions on cover?

- ✗ You must be aged 16 or over at the time of purchasing this insurance.
- ✗ Your equipment must be less than 24 months old when you bought this insurance.
- ✗ Your equipment must not have been lost, stolen, or damaged before the start date of this insurance.
- ✗ You must own the equipment to be insured, which must not have been purchased second hand, at auction or from an online auction website.
- ✗ Your equipment must have been purchased within the United Kingdom, the Isle of Man or the Channel Islands.
- ✗ The equipment to be insured cannot exceed a value of £2,000.

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### Where am I covered?

- ✓ Cover applies to the gadget bought in the United Kingdom, the Channel Islands and the Isle of Man, and for use anywhere in the world.
- If the equipment is damaged or breakdown outside of the United Kingdom, the Channel Islands or the Isle of Man, it must be returned to the United Kingdom, the Channel Islands or the Isle of Man to be repaired or replaced.



### What are my obligations?

#### Disclosing important information

This applies if you are a private individual taking out the insurance wholly or mainly for purposes unrelated to your business, trade or profession. You must take reasonable care to provide complete and accurate answers to questions you are asked when you take out or make any changes to your policy.

#### Duty of fair presentation

(This applies if you are taking out the insurance contract in any other capacity)

Under the Insurance Act 2015, you have a duty to make fair representation of the risk to us before the policy starts, when you make any amendments to your cover and when you renew your policy. This means you must:

- Disclose all material facts which you know or ought to know (A "material fact" is information that would influence our decision as to whether to insure you and, if so, on what terms)
- Make the disclosure in a reasonably clear and accessible way and;
- Ensure that every material representation of fact is substantially correct and made in good faith

Full details of what constitutes "fair presentation" and the consequences of breaching this duty are given in the Policy Document



### When and how do I pay?

You pay for this insurance as a one-off payment by credit or debit card at the beginning of each period of cover.



### When does the cover start and end?

Your cover starts on the policy start date shown on your Policy Schedule and continues for a period 12 months and shown on your Policy Schedule.



### How do I cancel the contract?

You have the right to cancel this policy within 14 days of the date you purchased the policy or when you received the policy documents if this is later. This is known as your cooling off period. You do not need to provide a reason for cancellation, and we will provide a full refund of any premium paid, unless you have made a claim or there has been an incident likely to result in a claim.

Thereafter you may cancel the insurance cover at any time by informing your administrator however no refund of premium will be payable.

If you are unable to meet the photo validation requirements in order to receive the cover benefits of this policy, then your policy may be cancelled, and a £9.99 administration fee will deducted from your premium refund.